



The Insolvency
Service

Rule 14.35 Insolvency (England and Wales) Rules 2016

Notice by the Official Receiver and Liquidator

THE INSOLVENCY ACT 1986

HIGH COURT OF JUSTICE

BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

NOTICE OF DECLARATION OF A DIVIDEND BY THE OFFICIAL RECEIVER AND LIQUIDATOR FOR THOMAS COOK GROUP TREASURY LIMITED (IN LIQUIDATION)

On 23 September 2019, a winding up order was made against Thomas Cook Group Treasury Limited (the "**Company**") on the petition of the Company's directors, which was presented on the same date.

The Official Receiver was appointed Liquidator by the Court. The Court also appointed Simon Appell, Alastair Beveridge, Daniel Imison and Benjamin Browne of AlixPartners UK LLP (the "**Special Managers**") as Special Managers, to assist the Official Receiver and Liquidator in managing the affairs, business and property of the Company.

This notice contains further information in relation to the first and final unsecured dividend declared and distributed on 1 October 2024, as required by Rule 14.35 of the Insolvency (England and Wales) Rules 2016.

ASSETS AND DISTRIBUTION

The assets available to the creditors of the Company are sufficient to enable the Company to issue a first and final dividend to its unsecured creditors.

The funds distributed to unsecured creditors on 1 October 2024 totalled £65,433,033.62 and the rate of the dividend was 1.10 pence in the pound.

A final account of the receipts and payments covering the period of the liquidation, together with a distribution summary, can be found at Appendix A.

Keeping you informed

Further updates on the progress of the liquidation are available on [GOV.UK](https://www.gov.uk)¹.

Further information about insolvency procedures is available on [GOV.UK](https://www.gov.uk).

Should you have any queries regarding the dividend you have received, in the first instance, please contact TCUKcreditors@alixpartners.com.

Date: 1 October 2024



David Chapman
Official Receiver and Liquidator
16th Floor, 1 Westfield Avenue
Stratford
London
E20 1HZ

¹ <https://www.gov.uk/government/news/thomas-cook-information-for-customers-employees-creditors-and-shareholders>

Appendix A: Receipts and Payments account for the period 23 September 2019 to 1 October 2024

Thomas Cook Group Treasury Limited	£000's
RECEIPTS:	
Tangible assets	
Investments	27,964.1
Cash and financial assets	19,836.3
Receivables and prepayments	31,047.5
Bank interest received	2,669.1
Other realisations	184.9
Total Receipts	81,701.8
PAYMENTS:	
Operating costs (inc payroll, IT and intra group recharges)	(459.6)
Other costs of realisation (inc data management, costs, tax and other non-operating payments)	(27.3)
Official Receiver's general and admin fee	(11.0)
Liquidator fees	(12,087.2)
Professional fees and disbursements - Special Managers' fees	(2,300.1)
Professional fees and disbursements – Agents' fees	(73.1)
Legal fees and disbursements	(1,310.5)
Total Payments	(16,268.8)
Available for distribution to unsecured creditors	65,433.0
Distribution summary:	
Available for distribution to unsecured creditors	65,433.0
Total agreed unsecured creditor claims	5,925,286.8
Dividend rate p/£	1.10

Notes:

1. The above is subject to small rounding differences.

2. Where applicable, the rate of the dividend above is shown after accounting for any intercompany receivables, following the relevant distribution within the group.

3. The dividend rates have been calculated to five decimal places however, for presentation purposes have been provided here to two decimal places.

4. Please note that The Insolvency Service does not issue cheques for amounts less than £1 unless specifically requested to do so by a creditor. If the amount you are entitled to receive once the distribution has been calculated is less than £1, and you would still like to receive your distribution, you should notify The Insolvency Service by email at ThomasCook.Liquidator@insolvency.gov.uk ensuring that you include your full name, address, the name of the Thomas Cook company that your claim is against and your claim reference number to allow this request to be recorded.

5. Six months following the date of the dividend, all cheques which have not been cleared are cancelled and the proceeds forwarded to The Insolvency Service, Estate Accounts Directorate, Unclaimed Monies Team, PO Box 3690, Birmingham, B2 4UY. You can submit a claim to The Insolvency Service in respect of any cancelled cheque. To make a claim, creditors should contact The Insolvency Service by email at: ThomasCook.Liquidator@insolvency.gov.uk and put the respective company name as the subject.